

FNMA & FHLMC Adverse Market Fee

Purpose This announcement includes the following topic:
✓ Adverse Market Fee - Eliminated

Adverse Market Fee - Eliminated The Federal Housing Finance Agency (FHFA) has announced that Fannie Mae and Freddie Mac is eliminating the Adverse Market Refinance Fee.

The Adverse Market Fee of 50 bps will no longer be applied to refinance loans with amounts over \$125,000.00.

Note: Refinance loans closing on/after July 20, 2021, that include the AMF, please email fsmpricing@fsmloans.biz to request removal and pricing update.

Effective Date *Effective immediately* with all new refinance locks.

Question Retail – Please contact your Manager
Mod Corr – Please contact Brent Wilder, National Account Executive, at bwilder@fsmloans.biz
