

New LLPAs for 2nd Home and Investment Properties

Purpose

This announcement includes the following topic:

- ✓ Fannie Mae and Freddie Mac New LLPAs

**Fannie Mae and
Freddie Mac
New LLPAs**

Per Fannie Mae and Freddie Mac, the following updated LLPAs will be implemented and are *Effective March 15, 2021:*

Updated LPA's:

N/O/O: LTV <= 75.00%		-3.125
N/O/O: LTV 75.01% - 80.00%		-4.500
2nd Home: LTV <= 85.00%		-1.500
2nd Home: LTV 85.01% - 95.00%		-4.000

Note: The above adjustments may be subject to change in the near future.

Effective Date

As Noted

Questions

Please contact Brent Wilder, National Account Executive, at bwilder@fsmloans.biz