

VA Temporary Forbearance Flexibility

Purpose

This announcement includes the following topic:

- ✓ VA Cash-out and IRRRLs
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**VA Temporary
Forbearance
Flexibility**

Effective immediately, due to the complexities of a VA IRRRL loan that is in a forbearance plan, FSM will not be aligning with the VA IRRRL Forbearance Flexibilities.

However, FSM will align with the VA guidelines for Cash-Out Flexibilities as announced in VA Circular 26-20-25.

Effective Date

As Noted

Questions

Retail – Please contact your Manager
Mod Corr – Please contact Brent Wilder, National Account Executive, at bwilder@fsmloans.biz
