

Age of Documentation - Paystubs

Purpose

This announcement includes the following topic:

- ✓ Paystub documentation
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Paystubs

Effective immediately, FSM is changing the 14-day requirement for paystubs to within 60 days of the Note date:

- ✓ Conventional, FHA, VA and USDA loans
 - ✓ Additional documentation, including the most recent paystub, may still be required if:
 - VVOE cannot be obtained within 3 days of closing
 - Any documentation, including written VOE or VVOE indicate borrower may be working at reduced hours, wages and/or furloughed.
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Effective Date

As noted within

Questions

Retail – Please contact your Manager with any questions;
Mod Corr – Please contact Brent Wilder, National Account Executive at bwilder@fsmloans.biz
